

# **Continental Academie's use of Emergency Financial Aid Grants to Students under the CARES Act. Updated 04/10/2021**

**This is the final report that covers all remaining HEERF fund expenditures for Section 18004(a)(1) Student portion funds.**

The following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter.

1. Continental Academie signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Continental Academie has received \$21,022 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students (this includes the student portion only).
3. As of the date of this report, fourteen (14) Emergency Financial Aid Grants have been distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30 day report and every 45 days thereafter).
4. The estimated total number of students at Continental Academie eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act : fourteen (14) Students are estimated to receive this grant.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act: fourteen (14) as of the date of submission.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act: Continental Academie determined that any student who meets the following criteria will be eligible for a disbursement:
  - 1) Has a FAFSA on file and / or eligible for Title IV funding
  - 2) Must be maintaining Satisfactory Academic Progress
  - 3) Cannot be in Default on a Title IV Loan or owe an Overpayment on a Title IV Grant
  - 4) Enrolled in an eligible program
  - 5) In attendance at any time between March 17, 2020 and June 15, 2020
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants. : All students were prompted to apply for their portion of the Emergency Financial Aid grant using a hard copy application disbursed at the institution. Any student who may have graduated / withdrawn who were deemed eligible to receive a portion of the grant were contacted and email a copy of the application to print. All students were counseled as to why they received this aid. A total of 14 payments of \$1,502 each have been disbursed. There is \$0.00 remaining \$ in the Student portion of the HEERF grant. \$6.00 was taken from the Institutional portion to make the final disbursement equal to the other amounts that were disbursed.